



Curriculum Overview: Accounting (Year 12 – Year one)

Year 12 Summer Term 3			
What are we learning?	What knowledge, understanding and skills will we gain?	What does excellence look like?	What additional resources are available?
<ul style="list-style-type: none"> • Budgeting • Budgetary control • Marginal costing • Break-even • Decision making situations • Revision of red topics 	<p>Knowledge</p> <ul style="list-style-type: none"> • The nature and purposes of budgeting • Use of budgeting in planning and control • Business decision making using marginal costing • Use of break-even in business decision making • Using marginal costing in decision making situations <p>Understanding</p> <ul style="list-style-type: none"> • Methods of budgeting • Variances • Characteristics of direct and indirect costs • Calculation of break-even • Uses of break-even analysis <p>Skills</p> <ul style="list-style-type: none"> • Management by exception 	<ul style="list-style-type: none"> • Ability to assess the importance of budgeting for optimum management of a business • Ability to use financial information for management decision making • Ability to use a range of accounting skills to answer exam standard questions 	<ul style="list-style-type: none"> • Accounting for AQA : AS and A Level Year 1 (Aqa Accounting) Paperback – 2 Jun. 2017 • by David Cox (Author) • Accounting for AQA: AS and A Level Question Bank Paperback – 13 July 2017 • by David Cox (Author)

	<ul style="list-style-type: none">• Preparation of marginal cost and marginal costing profit statements• Limitations of break-even analysis• Using marginal costing to make management decisions		
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