



ASPIRE • BELIEVE • ACHIEVE



Curriculum Overview: Traineeship: LIBF Level 1 Award in LiFE

Course is designed for learners to work independently at their own pace

Year 12 and 13 Autumn, Winter and Summer Terms 1, 2 and 3			
What are we learning?	What knowledge, understanding and skills will we gain?	What does excellence look like?	What additional resources are available?
<ul style="list-style-type: none"> • The principles of money • How to manage money • The ways of keeping money safe 	<p>Knowledge</p> <ul style="list-style-type: none"> • The principles of money • How to manage money • The ways of keeping money safe <p>Understanding</p> <ul style="list-style-type: none"> • Understand the principles of money • Understand how to manage money • Understand the ways of keeping money safe • <p>Skills</p> <p>1.1 Identify the key roles, features and definitions of money 1.2 Identify sources and features of income and make basic calculations</p>	<p>Develop an understanding of money and sources of money.</p> <p>Explain how to store money safely, how to prepare a personal budget Explain about different types of borrowing.</p> <p>Demonstrate an understanding of saving money, borrowing money and different types of insurance.</p> <p>Assess how to become competent at managing own money.</p>	<p>All resources provided on LIBF LiFE student platform www.libf.org.uk</p> <p>further reading: www.bbcbitese.co.uk www.natwestmoneysense.co.uk</p>

	<ul style="list-style-type: none">1.3 Identify various sources of money1.4 Identify where money can be stored1.5 Identify the features of bank accounts2.1 Outline the different types of spending2.2 Identify the tools to manage a personal financial budget2.3 Outline the features of savings products2.4 Identify the different ways that items can be exchanged for money2.5 Identify the types of borrowing products2.6 Outline the features and providers of borrowing products3.1 Identify the purpose and types of insurance3.2 Identify ways of keeping money safe		
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