

Scheme of Work 2020-2021
Subject: Unit 3 Personal and Business Finance

Year Group: Y12

Specification: Level 3 National Diploma in Business

Lesson No	Topic & Objectives	Big Question – What will students learn?	Key Activities & Specialist Terminology (Do Now Task / Starter/Tasks/Plenary)	Planned Assessment	Homework or flipped learning resources DODDLE resources	Lit Num SMSC Codes
29/3/2021	Topic F.4 Measuring liquidity	Calculation, interpretation, analysis and evaluation of: <ul style="list-style-type: none"> • current ratio: current assets/current liabilities • liquid capital ratio: (current assets – inventory)/current liabilities. 	<ul style="list-style-type: none"> • Tutor presentation: Go through the formulae to calculate liquidity. Get the learners to calculate these and draw some analysis from their answers. • Class discussion: Get the learners to think of the different ways that a business could improve its liquidity and how this may impact on the success of the business. • Individual work: Give the learners plenty of case studies to calculate and analyse the formulae for liquidity. 	Check formulae	Assessment Questions (Private Study lesson)	Lit Num Social Moral So8 Sp2 Sp5
5/4/2021	Topic F.5 Measuring efficiency	Calculation, interpretation, analysis and evaluation of: <ul style="list-style-type: none"> • trade receivable days: (trade receivable/credit sales) × 365 • trade payable days: (trade 	<ul style="list-style-type: none"> • Tutor presentation: Go through the formulae to calculate efficiency. Get the learners to calculate these and draw some analysis from their answers. • Class discussion: Get the learners to think of the different ways that a business could improve its efficiency and how this may impact on the success of the business. • Individual activity: Give the learners plenty of case studies to calculate and analyse the formulae for efficiency. 	Check formulae		Lit Num Social Moral So8 Sp2 Sp5

		payables/credit purchases) \times 365 <ul style="list-style-type: none"> inventory turnover: (average inventory/cost of sales) \times 365. 				
12/4/2021	Topic F.6 Limitations of Ratios	<ul style="list-style-type: none"> Limitations of ratios when assessing business performance 	<ul style="list-style-type: none"> Tutor presentation: Go through the limitations of ratios. 	Class notes	Assessment Questions (Private Study lesson)	Lit Num So8 Sp2 Sp5
19/4/2021		Revision (including mock exam)	Revision Mock exam	Exam		Lit Num So8 Sp2 Sp5
26/4/2021		Exam	Exam			