

Subject: Yr 12 Finance

Year Group: YR 12 Finance
Specification: Units 1 and 2

Lesson No	Topic & Objectives	Big Question – What will students learn?	Key Activities & Specialist Terminology (Do Now Task / Starter/Tasks/Plenary)	Planned Assessment	Homework or flipped learning resources DODDLE resources	Lit Num SMSC Codes
Week 1 Unit 1 Lessons 1-5	Understand the value and purposes of money.	Define the purposes of money. 1.2 Outline the key features of money. 1.3 Critically compare different methods of transferring money	Background of where money came from, development from bartering. • Things that have been used as money and their benefits/ limitations as a means of exchange. • Features and functions of money. • The concept of purchasing power and value. • The purpose of money, which is to transfer value from one person to another.		Flipped Learning: Read Pages 1-15 from libf Unit 1 study text.	SP9, C5, M2, SO7
Week 2 Unit 1 Lessons 1-5	Understand the concept of the personal life cycle and the impact of external influences.	2.1 Distinguish between the key stages of the personal life cycle. 2.2 Distinguish between the external influences on key stages of the personal life cycle. 2.3 Analyse the effect of external influences on key stages of the personal life cycle.	The nature of the personal life cycle and how that may vary from person to person depending on their personal circumstances. • Understand the different stages within the life cycle. • Understand the distinction between needs, wants & aspirations • Understand how life events relate to the personal life cycle • Look at the aspects of safety, risks, status within this life cycle. • Recent socio-economic trends and how these affect life cycle stages, eg more single-parent households.	Fortnightly assessment cycle from past papers – a mixture of case study and non-case study questions.	Flipped Learning: Read Pages 17-34 from libf Unit 1 study text.	SP9, C5, M2, SO7

Week 3 Unit 1 Lessons 1-5	Understand the features of different types of financial services product.	3.1 Differentiate between financial services products for savings. 3.2 Identify the key features of basic savings accounts.	. Highlight the products suitable for immediate and short-term use. • Why people save. • The impact of inflation and taxation. • Product features and the rate of return. • Choosing the right savings product – matching features to personal circumstances.		Flipped Learning: Read Pages 37-50 from libf Unit 1 study text.	SP9, C5, M2, SO7
Week 4 Unit 1 Lessons 1-5	Understand the features of different types of financial services product.	3.3 Outline the key features of the financial services products for borrowing. 3.4 Identify the key features of costs of borrowing.	Highlight the products suitable for immediate and short-term use. • Why people need to borrow money. • The impact of inflation and taxation. • Product features and costs. • Choosing the right borrowing product: – matching features to personal needs and circumstances.	Fortnightly assessment cycle from past papers – a mixture of case study and non-case study questions.	Flipped Learning: Read Pages 55-65 from libf Unit 1 study text.	SP9, C5, M2, SO7
Week 5 Unit 1 Lessons 1-5	Understand the characteristics of financial products for managing money.	5.1 Identify the key features of different types of bank account. 5.2 Distinguish between different types of card payment.	Establish what consumers use current accounts for. • Understand how consumers choose the current account they use. • Understand the features of different types of current account. • Establish the processes involved in opening, using and closing a current account.		Flipped Learning: Read Pages 67-79 from libf Unit 1 study text.	SP9, C5, M2, SO7

	Understand the role of key stakeholders in financial services provision.	4.1 Differentiate between different types of financial services provider. 4.2 Critically compare the communication methods used by financial services providers. 4.3 Explain the role of financial services regulatory bodies.	Highlight the providers of short/medium-term financial services and products. • Understand the similarities and differences between the main providers regarding their: – ownership; – products; – size; – history; – main communication/distribution channels.	Fortnightly assessment cycle from past papers – a mixture of case study and non-case study questions.	Flipped Learning: Read Pages 85-103 from libf Unit 1 study text.	SP9, C5, M2, SO7
Week 6 Unit 1 Lessons 1-5	Understand how to manage finance in the short term and the impact of poor decision making and unforeseen circumstances.	6.1 Interpret a cash flow forecast for short-term financing. 6.2 Provide solutions for dealing with unforeseen events that impact on current finances. 6.3 Explain the potential consequences for an individual of living beyond their means	Using budgets to manage money. • Items of income and mandatory, essential and discretionary expenditure. • The importance of repaying debt to maintain creditworthiness. • Managing a balance that is in surplus or in deficit. • Using cash flow forecasting to predict incomings and outgoings. • Using short term financing to manage a deficit. • Elements that contribute to the cost of living in the UK today.		Flipped Learning: Read Pages 107-122 from libf Unit 1 study text.	SP9, C5, M2, SO7
Half term						
Week 7 Unit 1 Lessons 1-5	Understand the impact of legislation and regulations	7.1 Interpret legislative, regulatory and organisational requirements and procedures relevant to earnings. 7.2 Apply the key features of income tax and National Insurance.	In 2013 the Financial Service Authority was disbanded, with regulatory powers returning to the Bank of England. This topic covers the duties and powers of the two new authorities which are overseen by the Bank, as well as explaining the roles of the other regulatory organisations. It also considers providers' own efforts to self-regulate the industry		Flipped Learning: Read Pages 127-143 from libf Unit 1 study text.	SP9, C5, M2, SO7
Week 8 Unit 1	Understand how to manage	Understand how to manage finance in the short term and the	Using insurance to protect against adverse future events. • Revising budgets to meet unexpected expenses.	Fortnightly assessment cycle from past papers – a mixture of case study	Flipped Learning: Read Pages 147-164 from libf Unit 1 study text.	SP9, C5, M2, SO7

Lessons 1-5	finance in the short term and the impact of poor decision making and unforeseen circumstances.	impact of poor decision-making and unforeseen circumstances.	<ul style="list-style-type: none"> • Saving up an emergency fund. • Short-term borrowing. • Dealing with unexpected income. 	and non-case study questions.		
Week 9 Unit 1 Lessons 1-5	Understand how to manage finance in the short term and the impact of poor decision making and unforeseen circumstances.	Understand how to manage finance in the short term and the impact of poor decision-making and unforeseen circumstances.	Options for people who can afford to make some repayments. • Options for people who are insolvent. • The advantages and disadvantages of different solutions. • The importance of getting free, expert advice when dealing with debts.		Flipped Learning: Read Pages 165-177 from libf Unit 1 study text.	SP9, C5, M2, SO7
Week 10 Unit 1 Lessons 1-5	The key features of income tax and National Insurance.	Understand the impact of legislation and regulations on earnings and the key features of income tax and National Insurance	The laws and regulations that apply to earnings, in particular: • the national minimum wage; • maximum working hours; • income tax and National Insurance; • the documents that employees receive relating to income tax and National Insurance; and • income tax returns.	Fortnightly assessment cycle from past papers – a mixture of case study and non-case study questions.	Flipped Learning: Read Pages 179-190 from libf Unit 1 study text.	SP9, C5, M2, SO7
Week 11 Unit 1 Lesson 1-5	Unit 1 Exam preparation	Revision of Red topics and case study work	Past paper revision with application to case study	Practice questions from past papers Peer and self-assessment with mark schemes for assistance	Flipped Learning: Read Pages 193-206 from libf Unit 1 study text.	SP9, C5, M2, SO7
Week 12 Unit 1 Lesson 1-5	Unit 1 Exam preparation	Revision of Red topics and case study work	Past paper revision with application to case study	Practice questions from past papers Peer and self-assessment with mark schemes for assistance		SP9, C5, M2, SO7
Week 13 Unit 1	Unit 1 Exam week	Part A and B				SP9, C5, M2, SO7

Lesson 1-5						
Week 14 Unit 2 Lesson 1-5	Understand the influence of values, needs, wants and aspirations on financial decision-making	Understand the influence of values, needs, wants and aspirations on financial decision-making.	1.1 Identify the key features of needs, wants and aspirations. 1.2 Identify how needs, wants and aspirations can be satisfied through informed financial decision-making. 1.3 Identify how personal values affect an individual's thoughts, feelings, behaviour and decision-making.		Flipped Learning: Read Pages 1-20 from libf Unit 2 study text.	SP9, C5, M2, SO7
Week 15 Unit 2 Lesson 1-5	Understand the features of different types of financial services product.	Understand how to budget for future aspirations and life events.	2.1 Develop a budgetary plan to achieve a medium- or long-term aspiration. 2.2 Explain the importance of financial budgets. 2.3 Identify the key steps for financial planning. 2.4 Explain the need for flexibility in a financial plan.	Fortnightly assessment cycle from past papers – a mixture of case study and non-case study questions.	Flipped Learning: Read Pages 21-42 from libf Unit 2 study text.	SP9, C5, M2, SO7
Week 16 Unit 2 Lesson 1-5	Understand the features of different types of financial services product.	Understand how to plan for medium- and long term financial needs.	3.1 Explain the importance of constant monitoring of financial planning. 3.2 Explain the significance of financial budgeting in fulfilling needs and aspirations through the life cycle. 3.3 Explain how foreseen and unforeseen influences have an impact on financial budgeting. 3.4 Analyse the consequences of an individual's financial footprint on future financing.		Flipped Learning: Read Pages 43-64 from libf Unit 2 study text.	SP9, C5, M2, SO7
Week 17 Unit 2 Lesson 1-5	Understand the features of risks and rewards in managing personal finances.	Understand the features of risks and rewards in managing personal finances.	4.1 Explain the relationship between risk and reward. 4.2 Analyse the impact of different attitudes to risk on financial planning. 4.3 Explain risk and reward in terms of impact, severity and probability.	Fortnightly assessment cycle from past papers – a mixture of case study and non-case study questions.	Flipped Learning: Read Pages 67-84 from libf Unit 2 study text.	SP9, C5, M2, SO7
Week 18 Unit 2	Understand the features of risks and	Understand the features of different types of financial services product.	5.1 Differentiate between financial services products for investment.		Flipped Learning: Read Pages 87-95 from libf Unit 2 study text.	SP9, C5, M2, SO7

Lesson 1-5	rewards in managing personal finances.					
Week 19 Unit 2 Lesson 1-5	Financial service products	Understand the features of different types of financial services product.	5.2 Identify the key features of savings accounts and the impact of taxation. 5.3 Differentiate between the financial services products for borrowing.	Fortnightly assessment cycle from past papers – a mixture of case study and non-case study questions.	Flipped Learning: Read Pages 96-103 from libf Unit 2 study text.	SP9, C5, M2, SO7
Week 20 Unit 2 Lesson 1-5	Financial service products	Understand the features of different types of financial services product.	5.4 Identify the key features of interest and charges on borrowing. 5.5 Explain the key features of Islamic banking.		Flipped Learning: Read Pages 96-104 from libf Unit 2 study text.	SP9, C5, M2, SO7
Week 21 Unit 2 Lesson 1-5	Making financial choices	Understand how to make informed financial choices in the selection of financial services products.	6.1 Evaluate a situation and make justified recommendations between a number of financial solutions. 6.2 Evaluate and critically compare how a solution matches the individual's circumstances and attitudes. 6.3 Evaluate the impact of external factors upon the potential of a solution.	Fortnightly assessment cycle from past papers – a mixture of case study and non-case study questions.	Flipped Learning: Read Pages 105-124 from libf Unit 2 study text.	SP9, C5, M2, SO7
Week 22 Unit 2 Lesson 1-5	Financial advice and guidance	Understand when, where and how an individual can get financial help and advice.	7.1 Analyse the validity of data and information sources in proposing financial decisions and plans. 7.2 Compare and contrast the different types of advice available when choosing financial services products.		Flipped Learning: Read Pages 131-148 from libf Unit 2 study text.	SP9, C5, M2, SO7
Week 23 Unit 2 Lesson 1-5	Financial advice and guidance	Understand when, where and how an individual can get financial help and advice.	7.3 Identify the key features of advice and information on financial services products and services. 7.4 Compare and contrast the advantages and disadvantages of researching financial services products and services on the internet against other channels of information.		Flipped Learning: Read Pages 151-169 from libf Unit 2 study text.	SP9, C5, M2, SO7

Week 24 Unit 2 Lesson 1-5	Unit 2 Exam preparation	Revision of Red topics and case study work	Past paper revision with application to case study	Practice questions from past papers Peer and self-assessment with mark schemes for assistance	Flipped Learning: Read <i>Pages 171-188 from libf Unit 2 study text.</i>	SP9, C5, M2, SO7
Week 24 Unit 2 Lesson 1-5	Unit 2 Exam preparation	Revision of Red topics and case study work	Past paper revision with application to case study	Practice questions from past papers Peer and self-assessment with mark schemes for assistance	Flipped Learning: Read <i>Pages 193-208 from libf Unit 2 study text.</i>	SP9, C5, M2, SO7
Week 25 Unit 2 Lesson 1-5	Unit 2 Exam week	Part A and B				SP9, C5, M2, SO7